#### **NOTICE OF ELECTION**

THE STATE OF TEXAS \$

COUNTY OF \$

MONTGOMERY

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#### TO THE RESIDENT, QUALIFIED VOTERS OF THE

MONTGOMERY COUNTY MUNICIPAL UTILITY DISTRICT NO. 179

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ADDITIONAL INFORMATION REGARDING THE ELECTION HEREINAFTER DESCRIBED CAN BE FOUND AT HTTPS://ELECTIONS.MCTX.ORG/

TAKE NOTICE that an election will be held by Montgomery County within and on behalf of Montgomery County Municipal Utility District No. 179 (the "District") on November 8, 2022 concerning the creation of the District, election of directors, issuance of bonds and maintenance tax in accordance with an Order Calling Confirmation and Directors and Bond and Maintenance Tax Election, which order reads substantially as follows:

# ORDER CALLING CONFIRMATION AND DIRECTORS AND BOND AND MAINTENANCE TAX ELECTION

THE STATE OF TEXAS	
COUNTY OF MONTGOMERY	5
MONTGOMERY COUNTY MUNICIPAL UTILITY DISTRICT NO. 179	

WHEREAS, the Montgomery County Municipal Utility District No. 179 (the "District") was heretofore duly created by H.B. 4702, Acts of the 86<sup>th</sup> Legislature, Regular Session, 2019, codified as Chapter 8082, Texas Special District Local Laws Code (the "Act"); and

WHEREAS, the District lies wholly within the corporate limits of the City of Montgomery, Texas (the "City") and the City has by Resolution No. 2019-03 supported the Act creating the District and prior to holding the election the District anticipates the City will consent to the creation of the District and to the inclusion of land in the District, or the District will otherwise cancel the election; and

WHEREAS, the directors of the District (the "Board" or "Governing Body") have been appointed by the Texas Commission on Environmental Quality (the "TCEQ") and have met and organized and have qualified to serve as directors for the District by making the sworn statement, taking the oath, and making the bond required by law; and

WHEREAS, Section 8082.0103 of the Act requires the Board to hold an election to confirm the creation of the District and to elect five permanent directors as provided by Section 49.102, Texas Water Code; and

WHEREAS, Section 8082.0401 of the Act requires the District to hold an election in the manner provided by Chapters 49 and 54, Texas Water Code, to obtain voter approval before the District may impose an ad valorem tax or issue bonds payable from ad valorem taxes; and

WHEREAS, the Board has determined that it would be of benefit to the District to be authorized to levy and collect a tax fox for maintenance purposes, including funds for planning, maintaining, repairing, and operating all necessary plants, works, facilities, improvements, appliances, and equipment of the District and for paying costs of proper services, engineering, and legal fees, and organization and administrative expenses; and

WHEREAS, a maintenance tax may not be levied by the District until it is approved by a majority of the electors voting at an election held for that purpose; and

WHEREAS, the District is authorized by Section 8082.0501 of the Act to issue bonds, notes, or other obligations of the District to pay for any authorized District purpose; and

WHEREAS, the District is authorized by Chapter 1207, Texas Government Code, to issue refunding bonds to refund or refinance any bonds, notes, or other obligations of the District; and

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WHEREAS, the Board has approved an engineer's report covering the improvements, facilities, plants, equipment, and appliances to be purchased or constructed and their estimated cost, together with maps, plats, profiles, and data fully showing and explaining such report, and such report will be filed in the office of the District and open to inspection by the public before the election is held; and

WHEREAS, such engineer's report, as supplemented, contains an estimate of the costs of acquiring and constructing the proposed improvements, facilities, plants, equipment, and appliances as herein below set forth; and

WHEREAS, additional costs and expenses will be incurred by the District incidental to its operation and the financing of its proposed improvements, facilities, plants, equipment, and appliances and the Board has arrived at an estimate of such additional costs and expenses as herein below set forth; and

WHEREAS, the Board has determined to call an election to be held on November 8, 2022, for the election of five permanent directors of the District, and at which there shall be submitted to the duly qualified voters of the District certain propositions for: (i) the confirmation of the creation of the District; (ii) the election of the five permanent directors of the District; (iii) the issuance of bonds in the maximum aggregate amount of \$16,810,000, and the payment of the principal of an interest on such bonds by the levy and collection of taxes, without limit as to rate or amount, upon all taxable property within the District, in order to provide for the costs of purchasing, constructing, acquiring, owning, operating, repairing, improving or extending a waterworks system, a sanitary sewer system, and the drainage and storm sewer system for the District and additions to such systems, and the incidental expenses connected with such systems and the issuance of such bonds, all as now or hereafter authorized by the constitution and the laws of the State of Texas, including, without limitation, Article 16, Section 59, of the Texas Constitution; (iv) the issuance of bonds in the maximum aggregate amount of \$4,121,000, and the payment of the principal of an interest on such bonds by the levy and collection of taxes, without limit as to rate or amount, upon all taxable property within the District, in order to provide for the costs of purchasing, constructing, acquiring, owning, operating, repairing, improving or extending recreational facilities, other than indoor and outdoor swimming pools or golf courses, for the District and additions to such recreational facilities, and the incidental expenses connected with such systems and the issuance of such bonds, all as now or hereafter authorized by the constitution and the laws of the State of Texas, including, without limitation, Article 16, Section 59 of the Texas Constitution; (v) the issuance of bonds in the maximum aggregate amount of \$8,809,000, and the payment of the principal of an interest on such bonds by the levy and collection of taxes, without limit as to rate or amount, upon all taxable property within the District, in order to provide for the costs of purchasing, constructing, acquiring, owning, operating, repairing, improving or extending road facilities for the District and additions to such facilities, and the incidental expenses connected with such systems and the issuance of such bonds, all as now or hereafter authorized by the constitution and the laws of the State of Texas, including, without limitation, Article 3, Section 52, of the Texas Constitution; (vi) the issuance of bonds in the maximum aggregate amount of \$16,810,000, and the payment of the principal of and interest on such refunding bonds by the levy and collection of taxes, without limit as to rate or amount, upon all taxable property within the District, for the purpose of refunding all or any part of the principal of or interest on bonds of the District authorized by

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Article 16, Section 59, of the Texas Constitution, whether said bonds to be refunded are hereunder, on even date herewith, or hereafter authorized, all as now or hereafter authorized by the constitution and the laws of the State of Texas; (vii) the issuance of bonds in the maximum aggregate amount of \$4,120,000, and the payment of the principal of and interest on such refunding bonds by the levy and collection of taxes, without limit as to rate or amount, upon all taxable property within the District, for the purpose of refunding all or any part of the principal of or interest on bonds of the District authorized by Article 16, Section 59, of the Texas Constitution for the purpose of recreational facilities, whether said bonds to be refunded are hereunder, on even date herewith, or hereafter authorized, all as now or hereafter authorized by the constitution and the laws of the State of Texas; (viii) the issuance of bonds in the maximum aggregate amount of \$8,809,000, and the payment of the principal of and interest on such refunding bonds by the levy and collection of taxes, without limit as to rate or amount, upon all taxable property within the District, for the purpose of refunding all or any part of the principal of or interest on bonds of the District authorized by Article 3, Section 52, of the Texas Constitution, whether said bonds to be refunded are hereunder, on even date herewith, or hereafter authorized, all as now or hereafter authorized by the constitution and the laws of the State of Texas; (ix) the levy and collection of an annual maintenance tax not to exceed one dollar and fifty cents (\$1.50) on each \$100 valuation of all taxable property within the District; and

WHEREAS pursuant to the Act, Chapter 375, Texas Local Government Code, and Section 49.102, Texas Water Code, the aforesaid elections may be held on the same day, at the same time, and in conjunction with one another, and the Board may call such elections by and through a single order; and

WHEREAS, the Board wishes to proceed with the calling of said elections; and

WHEREAS, the Board of the District deems it necessary and appropriate to establish the procedures whereby such election may be held;

IT IS, THEREFORE, ORDERED BY THE BOARD OF DIRECTORS OF MONTGOMERY COUNTY MUNICIPAL UTILITY DISTRICT NO. 179 THAT:

<u>Section 1.</u> The matters and facts set out in the preamble of this Order are hereby found and declared to be true and complete and made a part of this Order.

<u>Section 2.</u> The engineer's report described in the preamble of this Order includes the aggregate cost estimates as follows:

# COST ESTIMATE (Waterworks, Sanitary Sewer and Drainage and Storm Sewer Systems)

I. <u>Estimated Design, Construction, Purchase and Acquisition Costs</u>

Water Supply and Distribution Facilities and Service

\$1,340,000

	Sanitary Sewage Collection, Transportation, Treatment and Disposal Facilities and Services	\$2,740,000
	Drainage, Stormwater Detention and Pollution Control Facilities and Services	\$3,220,000
	Land/Easements/ROW	\$750,000
	Contingencies	\$1,780,000
	Engineering	\$2,040,000
	Total Estimated Design, Construction, Purchase and Acquisition Costs	\$11,870,000
II.	Estimated Incidental Expenses	
	Legal Fees	\$530,000
	Fiscal Agent Fees	\$360,000
	Capitalized Interest	\$1,760,000
	Developer's Interest	\$1,190,000
	Bond Discount	\$530,000
	Administrative, Organizational, Creation and Issuance Costs and Expenses	\$230,000
	Operating Costs	\$90,000
	Bond Issuance Cost	\$180,000
	TCEQ Bond Fees	\$50,000
	Attorney General Review Fees	\$20,000
	<b>Total Estimated Incidental Costs</b>	\$4,940,000
	<b>Total Estimated Bonds Required</b>	\$16,810,000

# COST ESTIMATE (Recreational Facilities)

# I. <u>Estimated Design, Construction, Purchase and Acquisition Costs</u>

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	Recreational Facilities	\$1,500,000
	Land/Easements/ROW	\$800,000
	Contingencies (15%)	\$230,000
	Engineering	\$300,000
	Total Estimated Design, Construction, Purchase and Acquisition Costs	\$2,830,000
II.	Estimated Incidental Expenses	
	Legal Fees	\$124,000
	Fiscal Agent Fees	\$83,000
	Capitalized Interest	\$453,000
	Developer's Interest	\$312,000
	Bond Discount	\$124,000
	Administrative, Organizational, Creation and Issuance	\$61,000
	Costs and Expenses Operating Costs	\$73,000
	TCEQ Bond Fees	\$11,000
	Bond Application Report Costs	\$45,000
	Attorney General Review Fees	\$5,000
	<b>Total Estimated Incidental Costs</b>	\$1,291,000
	<b>Total Estimated Bonds Required</b>	\$4,121,000

# COST ESTIMATE (Road Facilities)

# I. <u>Estimated Design, Construction, Purchase and Acquisition Costs</u>

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	Paving Facilities	\$4,460,000
	Land/Easements/ROW	\$500,000
	Contingencies	\$600,000
	Engineering	\$800,000
	Total Estimated Design, Construction, Purchase and Acquisition Costs	\$6,360,000
II.	Estimated Incidental Expenses	
	Legal Fees	\$265,000
	Fiscal Agent Fees	\$177,000
	Capitalized Interest	\$881,000
	Developer's Interest	\$636,000
	Bond Discount	\$265,000
	Administrative, Organizational, Creation and Issuance Costs and Expenses	\$216,000
	Attorney General Review Fees	\$9,000
	<b>Total Estimated Incidental Costs</b>	\$2,449,000
	<b>Total Estimated Bonds Required</b>	\$8,809,000

Section 3. An election shall be held for and within the District on November 8, 2022, (the "Election") at which there shall be submitted to the duly qualified voters of the District the following propositions:

#### PROPOSITION I

SHALL THE CREATION OF MONTGOMERY COUNTY MUNICIPAL UTILITY DISTRICT NO. 179 BE CONFIRMED?

#### PROPOSITION II

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SHALL THE BOARD OF DIRECTORS OF MONTGOMERY COUNTY MUNICIPAL UTILITY DISTRICT NO. 179 BE AUTHORIZED TO ISSUE THE BONDS OF SAID DISTRICT IN ONE OR MORE ISSUES OR SERIES IN THE MAXIMUM AGGREGATE ORIGINAL PRINCIPAL AMOUNT OF \$16.810.000 MATURING SERIALLY OR OTHERWISE IN INSTALLMENTS AS ARE FIXED BY SAID BOARD OVER A PERIOD OR PERIODS NOT EXCEEDING FORTY (40) YEARS FROM THEIR DATE OR DATES, BEARING INTEREST AT ANY RATE OR RATES, AND TO SELL SAID BONDS AT ANY PRICE OR PRICES, PROVIDED THAT THE NET EFFECTIVE INTEREST RATE ON ANY ISSUE OR SERIES OF SAID BONDS SHALL NOT EXCEED THE MAXIMUM LEGAL LIMIT IN EFFECT AT THE TIME OF ISSUANCE OF EACH ISSUE OR SERIES OF SAID BONDS, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF SAID DISTRICT, FOR THE PURPOSE OR PURPOSES OF PURCHASING, CONSTRUCTING, ACQUIRING, OWNING, OPERATING, REPAIRING, IMPROVING, OR EXTENDING A WATERWORKS SYSTEM, A SANITARY SEWER SYSTEM AND A DRAINAGE AND STORM SEWER SYSTEM, INCLUDING, BUT NOT LIMITED TO, ALL ADDITIONS TO SUCH SYSTEMS AND ALL LAND, IMPROVEMENTS, FACILITIES, PLANTS, EQUIPMENT, APPLIANCES, INTERESTS IN PROPERTY AND REGIONAL, REGULATORY OR JOINT USE PARTICIPATION RIGHTS OR CONTRACT RIGHTS NEEDED THEREFOR, AND ADMINISTRATIVE FACILITIES NEEDED IN CONNECTION THEREWITH AND TO PROVIDE FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON SUCH BONDS BY THE LEVY AND COLLECTION ANNUALLY OF TAXES, WITHOUT LIMIT AS TO RATE OR AMOUNT, UPON ALL TAXABLE PROPERTY WITHIN SAID DISTRICT, ALL AS NOW OR HEREAFTER AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS?

#### PROPOSITION III

SHALL THE BOARD OF DIRECTORS OF MONTGOMERY COUNTY MUNICIPAL UTILITY DISTRICT NO. 179 BE AUTHORIZED TO ISSUE THE BONDS OF SAID DISTRICT IN ONE OR MORE ISSUES OR SERIES IN THE MAXIMUM AGGREGATE ORIGINAL PRINCIPAL AMOUNT OF SERIALLY OR **OTHERWISE** \$4,120,000 MATURING IN INSTALLMENTS AS ARE FIXED BY SAID BOARD OVER A PERIOD OR PERIODS NOT EXCEEDING FORTY (40) YEARS FROM THEIR DATE OR DATES, BEARING INTEREST AT ANY RATE OR RATES, AND TO SELL SAID BONDS AT ANY PRICE OR PRICES, PROVIDED THAT THE NET EFFECTIVE INTEREST RATE ON ANY ISSUE OR SERIES OF SAID BONDS SHALL NOT EXCEED THE MAXIMUM LEGAL LIMIT IN EFFECT AT THE TIME OF ISSUANCE OF EACH ISSUE OR SERIES OF SAID BONDS, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF SAID DISTRICT, FOR THE PURPOSE OR PURPOSES OF PURCHASING, CONSTRUCTING, ACQUIRING, OWNING, OPERATING,

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REPAIRING. IMPROVING. OR **EXTENDING** RECREATIONAL FACILITIES, INCLUDING, BUT NOT LIMITED TO, ALL ADDITIONS TO SUCH FACILITIES AND ALL LAND, IMPROVEMENTS, FACILITIES, EQUIPMENT, APPLIANCES, INTERESTS IN PROPERTY AND REGIONAL, REGULATORY OR JOINT USE PARTICIPATION RIGHTS OR CONTRACT RIGHTS NEEDED THEREFOR, AND ADMINISTRATIVE FACILITIES NEEDED IN CONNECTION THEREWITH AND TO PROVIDE FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON SUCH BONDS BY THE LEVY AND COLLECTION ANNUALLY OF TAXES. WITHOUT LIMIT AS TO RATE OR AMOUNT, UPON ALL TAXABLE PROPERTY WITHIN SAID DISTRICT, ALL AS NOW OR HEREAFTER AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS?

#### PROPOSITION IV

SHALL THE BOARD OF DIRECTORS OF MONTGOMERY COUNTY MUNICIPAL UTILITY DISTRICT NO. 179 BE AUTHORIZED TO ISSUE THE BONDS OF SAID DISTRICT IN ONE OR MORE ISSUES OR SERIES IN THE MAXIMUM AGGREGATE ORIGINAL PRINCIPAL AMOUNT OF \$8,809,000 MATURING SERIALLY OR OTHERWISE INSTALLMENTS AS ARE FIXED BY SAID BOARD OVER A PERIOD OR PERIODS NOT EXCEEDING FORTY (40) YEARS FROM THEIR DATE OR DATES, BEARING INTEREST AT ANY RATE OR RATES, AND TO SELL SAID BONDS AT ANY PRICE OR PRICES. PROVIDED THAT THE NET EFFECTIVE INTEREST RATE ON ANY ISSUE OR SERIES OF SAID BONDS SHALL NOT EXCEED THE MAXIMUM LEGAL LIMIT IN EFFECT AT THE TIME OF ISSUANCE OF EACH ISSUE OR SERIES OF SAID BONDS, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF SAID DISTRICT, FOR THE PURPOSE OR PURPOSES OF PURCHASING, CONSTRUCTING, ACQUIRING, OWNING, OPERATING, IMPROVING, OR EXTENDING ROAD FACILITIES, REPAIRING, INCLUDING, BUT NOT LIMITED TO, ALL ADDITIONS TO SUCH LAND, IMPROVEMENTS, AND ALLFACILITIES. EQUIPMENT, APPLIANCES, INTERESTS IN PROPERTY AND REGIONAL, REGULATORY OR JOINT USE PARTICIPATION RIGHTS OR CONTRACT RIGHTS NEEDED THEREFOR, AND ADMINISTRATIVE FACILITIES NEEDED IN CONNECTION THEREWITH AND TO PROVIDE FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON SUCH BONDS BY THE LEVY AND COLLECTION ANNUALLY OF TAXES, WITHOUT LIMIT AS TO RATE OR AMOUNT, UPON ALL TAXABLE PROPERTY WITHIN SAID DISTRICT, ALL AS NOW OR HEREAFTER AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS?

#### PROPOSITION V

SHALL THE BOARD OF DIRECTORS OF MONTGOMERY COUNTY MUNICIPAL UTILITY DISTRICT NO. 179 BE AUTHORIZED TO ISSUE

THE BONDS OF SAID DISTRICT IN ONE OR MORE ISSUES OR SERIES IN THE MAXIMUM AGGREGATE ORIGINAL PRINCIPAL AMOUNT OF \$16,810,000 MATURING SERIALLY OR OTHERWISE IN INSTALLMENTS AS ARE FIXED BY SAID BOARD OVER A PERIOD OR PERIODS NOT EXCEEDING FORTY (40) YEARS FROM THEIR DATE OR DATES, BEARING INTEREST AT ANY RATE OR RATES, AND TO SELL SAID BONDS AT ANY PRICE OR PRICES, PROVIDED THAT THE NET EFFECTIVE INTEREST RATE ON ANY ISSUE OR SERIES OF SAID BONDS SHALL NOT EXCEED THE MAXIMUM LEGAL LIMIT IN EFFECT AT THE TIME OF ISSUANCE OF EACH ISSUE OR SERIES OF SAID BONDS, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF SAID DISTRICT, FOR THE PURPOSE OF REFUNDING BY ANY MEANS NOW OR HEREAFTER AUTHORIZED BY LAW, ALL OR ANY PORTION OF ANY BONDS OR REFUNDING BONDS OF THE DISTRICT AUTHORIZED BY ARTICLE 16, SECTION 59 OF THE TEXAS CONSTITUTION, PAYABLE IN WHOLE OR IN PART FROM TAXES, WHETHER HEREUNDER, ON EVEN DATE HEREWITH, OR HEREAFTER AUTHORIZED OR ISSUED BY THE DISTRICT, AND TO PROVIDE FOR THE PAYMENT OF THE PRINCIPAL OF AND THE INTEREST ON SUCH REFUNDING BONDS BY THE LEVY AND COLLECTION OF TAXES, WITHOUT LIMIT AS TO RATE OR AMOUNT, UPON ALL TAXABLE PROPERTY WITHIN SAID DISTRICT, ALL AS NOW OR HEREAFTER AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS?

#### PROPOSITION VI

SHALL THE BOARD OF DIRECTORS OF MONTGOMERY COUNTY MUNICIPAL UTILITY DISTRICT NO. 179 BE AUTHORIZED TO ISSUE THE BONDS OF SAID DISTRICT IN ONE OR MORE ISSUES OR SERIES IN THE MAXIMUM AGGREGATE ORIGINAL PRINCIPAL AMOUNT OF \$16,810,000 MATURING SERIALLY OR OTHERWISE IN INSTALLMENTS AS ARE FIXED BY SAID BOARD OVER A PERIOD OR PERIODS NOT EXCEEDING FORTY (40) YEARS FROM THEIR DATE OR DATES, BEARING INTEREST AT ANY RATE OR RATES, AND TO SELL SAID BONDS AT ANY PRICE OR PRICES, PROVIDED THAT THE NET EFFECTIVE INTEREST RATE ON ANY ISSUE OR SERIES OF SAID BONDS SHALL NOT EXCEED THE MAXIMUM LEGAL LIMIT IN EFFECT AT THE TIME OF ISSUANCE OF EACH ISSUE OR SERIES OF SAID BONDS, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF SAID DISTRICT, FOR THE PURPOSE OF REFUNDING BY ANY MEANS NOW OR HEREAFTER AUTHORIZED BY LAW, ALL OR ANY PORTION OF ANY BONDS OR REFUNDING BONDS OF THE DISTRICT AUTHORIZED FOR THE PURPOSE OF PURCHASING, CONSTRUCTING, ACQUIRING, OWNING, OPERATING, REPAIRING, IMPROVING OR EXTENDING RECREATIONAL FACILITIES. PAYABLE IN WHOLE OR IN PART FROM TAXES, WHETHER HEREUNDER, ON

EVEN DATE HEREWITH, OR HEREAFTER AUTHORIZED OR ISSUED BY THE DISTRICT, AND TO PROVIDE FOR THE PAYMENT OF THE PRINCIPAL OF AND THE INTEREST ON SUCH REFUNDING BONDS BY THE LEVY AND COLLECTION OF TAXES, WITHOUT LIMIT AS TO RATE OR AMOUNT, UPON ALL TAXABLE PROPERTY WITHIN SAID DISTRICT, ALL AS NOW OR HEREAFTER AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS?

#### PROPOSITION VII

SHALL THE BOARD OF DIRECTORS OF MONTGOMERY COUNTY MUNICIPAL UTILITY DISTRICT NO. 179 BE AUTHORIZED TO ISSUE THE BONDS OF SAID DISTRICT IN ONE OR MORE ISSUES OR SERIES IN THE MAXIMUM AGGREGATE ORIGINAL PRINCIPAL AMOUNT OF \$16,810,000 MATURING SERIALLY OR OTHERWISE IN INSTALLMENTS AS ARE FIXED BY SAID BOARD OVER A PERIOD OR PERIODS NOT EXCEEDING FORTY (40) YEARS FROM THEIR DATE OR DATES, BEARING INTEREST AT ANY RATE OR RATES, AND TO SELL SAID BONDS AT ANY PRICE OR PRICES, PROVIDED THAT THE NET EFFECTIVE INTEREST RATE ON ANY ISSUE OR SERIES OF SAID BONDS SHALL NOT EXCEED THE MAXIMUM LEGAL LIMIT IN EFFECT AT THE TIME OF ISSUANCE OF EACH ISSUE OR SERIES OF SAID BONDS, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF SAID DISTRICT, FOR THE PURPOSE OF REFUNDING BY ANY MEANS NOW OR HEREAFTER AUTHORIZED BY LAW, ALL OR ANY PORTION OF ANY BONDS OR REFUNDING BONDS OF THE DISTRICT AUTHORIZED BY ARTICLE 3, SECTION 52 OF THE TEXAS CONSTITUTION, PAYABLE IN WHOLE OR IN PART FROM TAXES. WHETHER HEREUNDER, ON EVEN DATE HEREWITH, OR HEREAFTER AUTHORIZED OR ISSUED BY THE DISTRICT, AND TO PROVIDE FOR THE PAYMENT OF THE PRINCIPAL OF AND THE INTEREST ON SUCH REFUNDING BONDS BY THE LEVY AND COLLECTION OF TAXES, WITHOUT LIMIT AS TO RATE OR AMOUNT, UPON ALL TAXABLE PROPERTY WITHIN SAID DISTRICT, ALL AS NOW OR HEREAFTER AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS?

#### PROPOSITION VIII

SHALL THE BOARD OF DIRECTORS OF MONTGOMERY COUNTY MUNICIPAL UTILITY DISTRICT NO. 179 BE AUTHORIZED TO ASSESS, LEVY AND COLLECT AN ANNUAL MAINTENANCE TAX NOT TO EXCEED \$1.50 ON EACH \$100 VALUATION OF ALL TAXABLE PROPERTY WITHIN SAID DISTRICT TO SECURE FUNDS FOR OPERATION AND MAINTENANCE AND OTHER AUTHORIZED PURPOSES, INCLUDING, BUT NOT LIMITED TO, FUNDS FOR PLANNING, CONSTRUCTING, ACQUIRING, MAINTAINING, REPAIRING,

AND OPERATING ALL NECESSARY LAND, PLANTS, FACILITIES, IMPROVEMENTS, APPLIANCES, AND EQUIPMENT OF SUCH DISTRICT, AND FOR THE PAYMENT OF PROPER SERVICES, ENGINEERING AND LEGAL FEES, AND ORGANIZATION AND ADMINISTRATIVE EXPENSES, ALL AS HERETOFORE OR HEREAFTER AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS?

Section 4. The boundaries of the District as established by the Act are hereby established as and shall constitute one election precinct for purposes of the Election. All qualified voters of the District shall be entitled to vote in the Election.

Section 5. As authorized by Chapter 31 and Chapter 271 of the Texas Election Code, the elections shall be conducted by Montgomery County, Texas, pursuant to the Interlocal Joint Election Agreement (the "Joint Election Agreement"). The District hereby appoints Suzie Harvey, Montgomery County Elections Administrator (the "Elections Administrator"), to perform or to supervise the performance of any and all of the duties or responsibilities related to the conduct of the elections, as further specified in the Joint Election Agreement.

Section 6. The Elections Administrator shall serve as the Early Voting Clerk, or shall otherwise appoint an Early Voting Clerk for the Election. Early voting by personal appearance shall be available to any eligible voter of the District and shall be conducted at the locations and on the days and during the time established by Montgomery County pursuant to the Joint Election Agreement, as set forth on Exhibit "A" attached hereto. Ballot applications by eligible voters of the District for early voting by mail shall be addressed to the Elections Administrator. The official mailing address of the Elections Administrator is: Elections Administrator, P.O. Box 2646, Conroe, Texas 77305-2646.

Section 7. Any qualified voter of the District may vote by personal appearance on Election Data at the polling locations established by Montgomery County pursuant to the Joint Election Agreement, as set forth on Exhibit "B" attached hereto. Voting by personal appearance on Election Day shall be conducted between the hours of 7:00 a.m. and 7:00 p.m., except as provided by Section 41.032, Texas Election Code.

Section 8. Jane Maher is hereby appointed as the District's designated election agent (the "Election Agent") to perform election duties required pursuant to the provisions of Section

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31.123, Texas Election Code, and Section 49.109, Texas Water Code. The duration of appointment of such Election Agent shall be from August 22, 2022, until a successor is appointed, and the office hours of such Election Agent shall be from 9:00 a.m. to 5:00 p.m. daily, except Saturdays, Sundays or official state holidays. True and correct copies of all documents and materials pertaining to the Election shall be maintained on file in the office of the Election Agent at 1301 McKinney St. Ste 5100, Houston, Harris County, Texas 77010, open to inspection by the public or any person interested therein.

Section 9. Pursuant to Sections 123.001 and 61.012 of the Texas Election Code, as amended the District hereby adopts for use at the elections the \_\_\_\_\_\_\_, for voting or early voting by personal appearance at the Montgomery County, Texas voting precincts, as same has been certified by the Texas Secretary of State as an accessible direct recording electronic voting system. In addition, pursuant to Sections 123.006, 63.011 and 125.006, Texas Election Code, the District authorizes the use of paper ballots to the extent necessary in connection with balloting by mail, provisional balloting, or in the event that an emergency prevents the use of the aforesaid direct recording electronic voting systems.

Ballots shall conform to the requirements of the Texas Election Code and be prepared and made available to voters in the English and Spanish languages. The form of the ballot shall be substantially as follows, subject to such formatting and non-substantive revisions as may be necessary or required by the Elections Administrator:

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-		
	NO	
	NO	

#### MONTGOMERY COUNTY MUNICIPAL UTILITY DISTRICT NO. 179

# CONFIRMATION AND DIRECTOR ELECTION AND BOND AND MAINTENANCE TAX ELECTION November 8, 2022

# ELECCIÓN DE CONFIRMACIÓN Y DIRECTORES Y ELECCIÓN DE BONOS E IMPUESTO DE MANTENIMIENTO 8 de noviembre de 2022

#### OFFICIAL BALLOT BOLETA OFICIAL DE VOTACION

INSTRUCTION NOTE: Place an "X" in the square beside the statement indicating the way you wish to vote: NOTA DE INSTRUCCIÓN: Coloque una "X" en la casilla junto a la declaration que indica lo que usted desea votar.

PROPOSITION I
PROPOSICIÓN I

[ ] FOR DISTRICT
A FAVOR
DEL DISTRITO

[ ] AGAINST
EN CONTRA

#### **DIRECTORS**

(Vote for none, one, two, three, four or five)

#### **DIRECTORES**

(Vote por ninguno, uno, dos, tres, cuatro o cinco)

INSTRUCTION NOTE: Vote for the candidates of your choice by placing an "X" in the square beside the candidates' names.

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NOTA DE INSTRUCCIÓN: Vote por los candidates de su eleccion colocando una "X" en la casilla junto a los nombres de los candidates. Paul Francis Amanda Iqbal Joseph Rozelle Erick Saffary Don Paul Sweat PROPOSITION II PROPOSICIÓN II THE ISSUANCE OF UP TO \$16,810,000 IN TOTAL [ ] FOR A FAVOR PRINCIPAL AMOUNT OF BONDS FOR WATER, SANITARY SEWER AND DRAINAGE FACILITIES AND THE IMPOSITION OF TAXES, WITHOUT LIMIT AS TO RATE OR AMOUNT, SUFFICIENT TO PAY THE [ ] AGAINST PRINCIPAL OF AND INTEREST ON THE BONDS **EN CONTRA** LA EMISIÓN DE HASTA \$16,810,000 EN CANTIDAD TOTAL **CAPITAL** DE **BONOS** DE **PARA** INSTALACIONES DE AGUA, ALCANTARILLADO SANITARIO Y DRENAJE Y LA IMPOSICIÓN DE IMPUESTOS, SIN LÍMITE EN CUANTO A TASA O SUFICIENTES CANTIDAD. **PARA PAGAR** CAPITAL Y EL INTERÉS DE LOS BONOS PROPOSITION III PROPOSICIÓN III []FOR THE ISSUANCE OF UP TO \$4,120,000 IN TOTAL A FAVOR **PRINCIPAL AMOUNT** OF **BONDS FOR** RECREATIONAL FACILITIES AND THE IMPOSITION

OF TAXES, WITHOUT LIMIT AS TO RATE OR AMOUNT, SUFFICIENT TO PAY THE PRINCIPAL OF

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[ ] AGAINST

#### EN CONTRA

#### AND INTEREST ON THE BONDS

LA EMISIÓN DE HASTA \$4,120,000 EN CANTIDAD TOTAL DE CAPITAL DE BONOS PARA INSTALACIONES RECREATIVAS Y LA IMPOSICIÓN DE IMPUESTOS, SIN LÍMITE EN CUANTO A TASA O CANTIDAD, SUFICIENTES PARA PAGAR EL CAPITAL Y EL INTERÉS DE LOS BONOS

#### PROPOSITION IV PROPOSICIÓN IV

[ ] FOR A FAVOR

[ ] AGAINST EN CONTRA THE ISSUANCE OF UP TO \$8,809,000 IN TOTAL PRINCIPAL AMOUNT OF BONDS FOR ROAD FACILITIES AND THE IMPOSITION OF TAXES, WITHOUT LIMIT AS TO RATE OR AMOUNT, SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS

LA EMISIÓN DE HASTA \$8,809,000 EN CANTIDAD TOTAL DE CAPITAL DE BONOS PARA INSTALACIONES DE CAMINOS Y LA IMPOSICIÓN DE IMPUESTOS, SIN LÍMITE EN CUANTO A TASA O CANTIDAD, SUFICIENTES PARA PAGAR EL CAPITAL Y EL INTERÉS DE LOS BONOS

#### PROPOSITION V PROPOSICIÓN V

[ ] FOR A FAVOR

[ ] AGAINST EN CONTRA THE ISSUANCE OF UP TO \$16,810,000 IN TOTAL PRINCIPAL AMOUNT OF REFUNDING BONDS TO REFUND BONDS FOR WATER, SANITARY SEWER AND DRAINAGE FACILITIES, AND ANY REFUNDING BONDS RELATED THERETO, AND THE IMPOSITION OF TAXES, WITHOUT LIMIT AS TO RATE OR AMOUNT, SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS

LA EMISIÓN DE HASTA \$16,810,000 EN CANTIDAD

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TOTAL DE CAPITAL DE BONOS DE REEMBOLSO PARA REEMBOLSAR BONOS EMITIDOS PARA INSTALACIONES DE AGUA, ALCANTARILLADO SANITARIO Y DRENAJE, Y CUALQUIER BONO DE REEMBOLSO RELACIONADO CON ESTO Y LA IMPOSICIÓN DE IMPUESTOS, SIN LÍMITE EN CUANTO A TASA O CANTIDAD, SUFICIENTES PARA PAGAR EL CAPITAL Y EL INTERÉS DE LOS BONOS

#### PROPOSITION VI PROPOSICIÓN VI

[ ] FOR A FAVOR

[ ] AGAINST EN CONTRA THE ISSUANCE OF UP TO \$4,120,000 IN TOTAL PRINCIPAL AMOUNT OF REFUNDING BONDS TO REFUND BONDS FOR RECREATIONAL FACILITIES, AND ANY REFUNDING BONDS RELATED THERETO, AND THE IMPOSITION OF TAXES, WITHOUT LIMIT AS TO RATE OR AMOUNT, SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS

LA EMISIÓN DE HASTA \$4,120,000 EN CANTIDAD TOTAL DE CAPITAL DE BONOS DE REEMBOLSO PARA REEMBOLSAR BONOS EMITIDOS PARA INSTALACIONES RECREATIVAS, Y CUALQUIER BONO DE REEMBOLSO RELACIONADO CON ESTO Y LA IMPOSICIÓN DE IMPUESTOS, SIN LÍMITE EN CUANTO A TASA O CANTIDAD, SUFICIENTES PARA PAGAR EL CAPITAL Y EL INTERÉS DE LOS BONOS

#### PROPOSITION VII PROPOSICIÓN VII

[ ] FOR A FAVOR

[ ] AGAINST

THE ISSUANCE OF UP TO \$8,809,000 IN TOTAL PRINCIPAL AMOUNT OF REFUNDING BONDS TO REFUND BONDS FOR ROAD FACILITIES, AND ANY REFUNDING BONDS RELATED THERETO, AND THE IMPOSITION OF TAXES, WITHOUT LIMIT AS TO

EN CONTRA

RATE OR AMOUNT, SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS

LA EMISIÓN DE HASTA \$8,809,000 EN CANTIDAD TOTAL DE CAPITAL DE BONOS DE REEMBOLSO PARA REEMBOLSAR BONOS EMITIDOS PARA INSTALACIONES DE CAMINOS, Y CUALQUIER BONO DE REEMBOLSO RELACIONADO CON ESTO Y LA IMPOSICIÓN DE IMPUESTOS, SIN LÍMITE EN CUANTO A TASA O CANTIDAD, SUFICIENTES PARA PAGAR EL CAPITAL Y EL INTERÉS DE LOS BONOS

PROPOSITION VIII PROPOSICIÓN VIII

[ ] FOR A FAVOR AN OPERATION AND MAINTENANCE TAX NOT TO EXCEED ONE DOLLAR AND FIFTY CENTS (\$1.50) PER ONE HUNDRED DOLLARS (\$100) VALUATION OF TAXABLE PROPERTY

[ ] AGAINST EN CONTRA

UN IMPUESTO DE OPERACIÓN Y MANTENIMIENTO QUE NO EXCEDA DE UN DÓLAR Y CINCUENTA CENTAVOS (\$1.50) POR CADA CIEN DÓLARES (\$100) DEL AVALÚO DE LA PROPIEDAD GRAVABLE

Section 10. This Order shall constitute the order for the calling of the Election and shall also constitute notice of the Election. The Election Agent is hereby authorized and directed to cause notice of the Election to be given by posting copies of this Order at the public places used for the posting of meeting notices of the District, including but not limited to the public place within the District designated by the Board for the posting of meeting notices of the District, and at two other public places within the boundaries of the District, with said postings to be completed not later than twenty-one (21) days before Election Day (unless said day is a Saturday, Sunday or official state holiday and in which case it shall be posted on the next regular business day). Additionally, the Election Agent is hereby authorized and directed to cause this Order to be posted in a prominent location at each polling place on Election Day and during early voting by personal appearance. In all such instances, copies of this Order shall be posted in the English and Spanish languages.

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- Section 11. The Election shall be held and conducted and returns made to this Board in accordance with the constitution and the laws of the State of Texas, including but not limited to, applicable provisions of the Act, the Texas Election Code and the Texas Water Code
  - a) With regard to the bonds to be authorized at the Election, the following statements are made solely to comply with the requirements of Section 3.009(b), Texas Election Code:
    - i) The proposition language that will appear on the ballot is set forth under Section 9 hereof.
    - ii) The purposes for which the bonds are to be authorized are described, respectively in Propositions II through VII under Section 3 hereof.
    - iii) The maximum aggregate original principal amounts of bonds to be authorized are described, respectively in Propositions II through VII under Section 3 hereof.
    - iv) Should the issuance of the bonds described in Propositions II through VII under Section 3 hereof be authorized, the Board shall be authorized to issue such bonds and to levy a sufficient tax, without limit as to rate or amount, upon all taxable property within the District to provide for the payment of the principal of and the interest on such bonds.
    - v) Should the issuance of the bonds described in Propositions II through VII under Section 3 hereof be authorized, it is estimated that, based on the market conditions as of the date hereof, the District will assess, levy and collect a total annual debt service tax of \$1.50 on each \$100 valuation of all taxable property within the District to provide for the payment of the principal of and the interest on such bonds. As used herein, the term "market conditions" takes into consideration a number of factors which are not subject to the reasonable control of the District, including, by way of example and without limitation, the capital improvement needs of the District and the costs of such improvements, the development of the property within the District, the valuation of taxable property within the District, the prevailing demographic and housing market conditions affecting the District, the prevailing economic conditions affecting the District, the market conditions affecting the sale of such bonds, and the

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economic feasibility rules of the TCEQ promulgated under Section 293.59 of Title 30, Texas Administrative Code. Accordingly, the District cannot and does not make any representation, warranty or guarantee herein that such market conditions will continue unchanged after the date hereof, or exist as of the date of the actual issuance of any such bonds.

- vi) The maximum maturity date of any issuance of the bonds to be authorized is described, respectively, Propositions II through VII under Section 3 hereof.
- vii) The aggregate amount of the outstanding principal of the District's public securities as defined by Section 1201.002, Texas Government Code, was \$0.00 as of the date hereof.
- viii) The aggregate amount of the outstanding interest on the District's public securities was \$0.00 as of the date hereof.
- ix) As of the date hereof, the ad valorem debt service tax rate of the District is \$0.00 per \$100 valuation of taxable property.
- x) The Board officially finds, determines and declares that, as of the date hereof, there are fewer than two hundred and fifty (250) registered voters within the District, and therefore, no voter information document must be prepared under Section 1251.052(b), Texas Government Code.

Section 12. The Board officially finds, determines and declares that this Order was reviewed, considered and adopted at a meeting of the Board beginning at 12:00 p.m., Houston, Texas time on August 22, 2022, and that a sufficient written notice of the date, hour, place and subject of this meeting was posted at the District's administrative office, and at a place readily accessible and convenient to the public within the District, and was timely furnished to the County Clerk of Montgomery County, Texas, for posting on a bulletin board located at a place convenient to the public in the Montgomery County Courthouse for the time prescribed by law preceding this meeting, as required by Chapter 551, Texas Government Code, and Section 49.063, Texas Water Code, and that this meeting has been open to the public as required by law, at all times during which this Order and the subject matter hereof has been discussed, considered

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and acted upon. The Board further ratifies, approves and confirms such written notice and the contents and posting thereof.

Section 13. The Board hereby reserves the right to amend or supplement this Order as deemed necessary and appropriate. The Board further reserves the right to cancel the Election or remove one or more of the aforesaid Propositions from the ballot in accordance with Section 49.112, Texas Water Code.

<u>Section 14.</u> Unless expressly provided otherwise, all references herein to the constitution of the State of Texas, the Act, Texas Election Code, Texas Water Code, or any other special or general laws of the State of Texas shall mean and refer to the constitution or such laws as amended and in effect as of the date this Order is passed and adopted.

<u>Section 15.</u> The President or Vice-President and Secretary or Assistant Secretary of the Board and Election Agent are each hereby authorized and directed to take any action necessary to carry out the provisions of this Order.

[The remainder of this page is intentionally left blank.]

\* \* \*

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# PASSED AND ADOPTED this 22<sup>nd</sup> day of August, 2022

President, Board of Directors

Secretary, Board of Directors

(district seal)

## Exhibit A

# **ELECTION DAY PRECINCT AND POLLING INFORMATION**

Election Day: November 8, 2022.

Election Day Polling Locations open from 7 a.m. to 7 p.m.

Presiding Judges and Alternates: to be appointed by the County.

### **Polling Places:**

#### Exhibit B

#### **EARLY VOTING**

Early voting begins Monday, October 24, 2022 and ends on Friday November 4, 2022. Presiding Judge of the Early Voting Ballot Board: to be determined by the Administrator. Voters entitled to vote an early ballot by personal appearance may do so at any Early Voting site.

#### **Early Voting Dates and Times**

Monday, October 24, 2022 through Friday, October 28, 2022	8:00 a.m. to 5:00 p.m.
Saturday, October 29, 2022	7:00 a.m. to 7:00 p.m.
Sunday, October 30, 2022	11:00 a.m. to 5:00 p.m.
Monday, October 31, 2022 through Friday, November 4, 2022	7:00 a.m. to 7:00 p.m.

#### **Early Voting By Mail**

Applications for voting by mail should be received no later than the close of business (5:00 p.m.) on Friday, October 28, 2022. Applications should be sent to: **ELECTIONS ADMINISTRATOR**, **9159 AIRPORT ROAD**, **CONROE**, **TEXAS 77303**, **FAX # 936-788-8340**. Application for Ballot by Mail (ABBM) may be emailed to election.ballot@mctx.org. Federal Postcard Application (FPCA) may be emailed to election.ballot@mctx.org. If an application for ballot by mail is faxed or emailed (or if a federal postcard application is faxed), the applicant must also mail the original application so that the early voting clerk receives the original no later than four days after receiving the emailed or faxed copy.

## Exhibit C

# VOTER INFORMATION DOCUMENT

Montgomery County Municipal Utility District No. 179 Proposition II:

□ FOR	"THE ISSUANCE OF UP TO \$16,810,000 IN TOTAL PRINCIPAL AMOUNT
	OF BONDS FOR WATER, SANITARY SEWER AND DRAINAGE
	FACILITIES AND THE IMPOSITION OF TAXES, WITHOUT LIMIT AS TO
□ AGAINST	RATE OR AMOUNT, SUFFICIENT TO PAY THE PRINCIPAL OF AND
	INTEREST ON THE BONDS."

principal of debt obligations to be authorized	\$16,810,000
estimated interest for the debt obligations to be authorized presuming an interest rate of 5.00%	\$
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 10 years	\$
as of the date the election was ordered, principal of all outstanding debt obligations	\$0
as of the date the election was ordered, the estimated interest on all outstanding debt obligations	\$0
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 30 years	\$
estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved	
This figure assumes the amortization of the District's debt obligations, including outstanding debt obligations and the proposed debt obligation; changes in estimated future appraised values within the District; and the assumed interest rate on the proposed debt obligations.	\$

Montgomery County Municipal Utility District No. 179 Proposition III:

□ FOR	"THE ISSUANCE OF UP TO \$4,120,000 IN TOTAL PRINCIPAL AMOUNT
	OF BONDS FOR RECREATIONAL FACILITIES AND THE IMPOSITION
	OF TAXES, WITHOUT LIMIT AS TO RATE OR AMOUNT, SUFFICIENT
$\square$ AGAINST	TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS."

principal of debt obligations to be authorized	\$4,120,000
estimated interest for the debt obligations to be authorized presuming an interest rate of 5.00%	\$
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 10 years	\$
as of the date the election was ordered, principal of all outstanding debt obligations	\$0
as of the date the election was ordered, the estimated interest on all outstanding debt obligations	\$0
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 30 years	\$
estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved	
This figure assumes the amortization of the District's debt obligations, including outstanding debt obligations and the proposed debt obligation; changes in estimated future appraised values within the District; and the assumed interest rate on the proposed debt obligations.	\$

Montgomery County Municipal Utility District No. 179 Proposition IV:

□ FOR	"THE ISSUANCE OF UP TO \$8,809,000 IN TOTAL PRINCIPAL AMOUNT
	OF BONDS FOR ROAD FACILITIES AND THE IMPOSITION OF TAXES,
	WITHOUT LIMIT AS TO RATE OR AMOUNT, SUFFICIENT TO PAY THE
$\square$ AGAINST	PRINCIPAL OF AND INTEREST ON THE BONDS."

r	
principal of debt obligations to be authorized	\$8,809,000
estimated interest for the debt obligations to be authorized presuming an interest rate of 5.00%	\$
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 10 years	\$
as of the date the election was ordered, principal of all outstanding debt obligations	\$0
as of the date the election was ordered, the estimated interest on all outstanding debt obligations	\$0
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 30 years	\$
estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved	
This figure assumes the amortization of the District's debt obligations, including outstanding debt obligations and the proposed debt obligation; changes in estimated future appraised values within the District; and the assumed interest rate on the proposed debt obligations.	\$

Montgomery County Municipal Utility District No. 179 Proposition V:

□ FOR	"THE ISSUANCE OF UP TO \$16,810,000 IN TOTAL PRINCIPAL AMOUNT
	OF REFUNDING BONDS TO REFUND BONDS FOR WATER, SANITARY
	SEWER AND DRAINAGE FACILITIES, AND ANY REFUNDING BONDS
□ AGAINST	RELATED THERETO, AND THE IMPOSITION OF TAXES, WITHOUT
	LIMIT AS TO RATE OR AMOUNT, SUFFICIENT TO PAY THE
	PRINCIPAL OF AND INTEREST ON THE BONDS."

principal of debt obligations to be authorized	\$16,810,000
estimated interest for the debt obligations to be authorized presuming an interest rate of 5.00%	\$
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 10 years	\$
as of the date the election was ordered, principal of all outstanding debt obligations	\$0
as of the date the election was ordered, the estimated interest on all outstanding debt obligations	\$0
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 30 years	\$
estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved	
This figure assumes the amortization of the District's debt obligations, including outstanding debt obligations and the proposed debt obligation; changes in estimated future appraised values within the District; and the assumed interest rate on the proposed debt obligations.	\$

Montgomery County Municipal Utility District No. 179 Proposition VI:

□ FOR	"THE ISSUANCE OF UP TO \$4,120,000 IN TOTAL PRINCIPAL AMOUNT
	OF REFUNDING BONDS TO REFUND BONDS FOR RECREATIONAL
	FACILITIES, AND ANY REFUNDING BONDS RELATED THERETO, AND
□ AGAINST	THE IMPOSITION OF TAXES, WITHOUT LIMIT AS TO RATE OR
	AMOUNT, SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST
	ON THE BONDS."

principal of debt obligations to be authorized	\$4,120,000
estimated interest for the debt obligations to be authorized presuming an interest rate of 5.00%	\$
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 10 years	\$
as of the date the election was ordered, principal of all outstanding debt obligations	\$0
as of the date the election was ordered, the estimated interest on all outstanding debt obligations	\$0
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 30 years	\$
estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved	
This figure assumes the amortization of the District's debt obligations, including outstanding debt obligations and the proposed debt obligation; changes in estimated future appraised values within the District; and the assumed interest rate on the proposed debt obligations.	\$

Montgomery County Municipal Utility District No. 179 Proposition VII:

□ FOR	"THE ISSUANCE OF UP TO \$8,809,000 IN TOTAL PRINCIPAL AMOUNT
	OF REFUNDING BONDS TO REFUND BONDS FOR ROAD FACILITIES,
	AND ANY REFUNDING BONDS RELATED THERETO, AND THE
□ AGAINST	IMPOSITION OF TAXES, WITHOUT LIMIT AS TO RATE OR AMOUNT,
	SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE
	BONDS."

principal of debt obligations to be authorized	\$8,809,000
estimated interest for the debt obligations to be authorized presuming an interest rate of 5.00%	\$
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 10 years	\$
as of the date the election was ordered, principal of all outstanding debt obligations	\$0
as of the date the election was ordered, the estimated interest on all outstanding debt obligations	\$0
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 30 years	\$
estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved	
This figure assumes the amortization of the District's debt obligations, including outstanding debt obligations and the proposed debt obligation; changes in estimated future appraised values within the District; and the assumed interest rate on the proposed debt obligations.	\$